



## 2023 IRS Contribution and Benefit Limits

Contribution Limits	2021	2022	2023
Elective Deferral Limit: 401(k), 403(b), 457(b) Plans	\$19,500	\$20,500	\$22,500
Catch-Up Contribution Limit	\$6,500	\$6,500	\$7,500
Elective Deferral Limit: SIMPLE Retirement Plan	\$13,500	\$14,000	\$15,500
Catch-Up Contribution Limit: SIMPLE Retirement Plan	\$3,000	\$3,000	\$3,500
Contribution Limit: IRA	\$6,000	\$6,000	\$6,500
Catch-Up Contribution Limit: IRA	\$1,000	\$1,000	\$1,000
Benefits and Compensation			
Defined Contribution Plan Annual Addition Limit	\$58,000	\$61,000	\$66,000
Defined Benefit Plan Annual Benefit Limit	\$230,000	\$245,000	\$265,000
Annual Compensation Limit	\$290,000	\$305,000	\$330,000
Highly Compensated Employee Limit	\$130,000	\$135,000	\$150,000
Key Employee Compensation Limit	\$185,000	\$200,000	\$215,000
Social Security/Medicare			
Social Security Wage Base	\$142,800	\$147,000	\$160,200
Medicare Wage Base	No Limit	No Limit	No Limit
Health Savings Accounts			
Individual HSA Contribution Limit	\$3,600	\$3,650	\$3,850
Family HSA Contribution Limit	\$7,200	\$7,300	\$7,750